

# CMNet AGM 2022

Minutes of the AGM held on the 14<sup>th</sup> November 2022 @ 7:30 p.m. at Fernaig House

## 1 Present and Apologies

Present: Phil Game, Mary MacBeth, Neil MacRae, Kath Smith

## 2 Approve and adopt previous AGM minutes

The previous AGM minutes from November 2021 were approved; proposed by Mary, seconded by Kath.

Copies of previous minutes are on our website at:-

<http://www.stromeferry-and-achmore.co.uk/index.asp?pageid=433827>

Email cmnetcic@gmail.com if you have any questions.

## 3 Chairman's report - Phil

Phil circulated the Chairman's report in advance of the meeting; the report was approved by all. A copy of the revised report is attached to these minutes.

Phil thanked everyone for all their hard work in the past year.

## 4 Finance Director's Report

Phil circulated the Finance report and a copy of the interim accounts in advance of the meeting. Phil explained that as has been the case in previous years, the accounts will need to be revised when the Companies House and HMRC returns are completed. So the financial report is a summary of the year ending August 2022 in isolation. However they do include approximations for depreciation and income from the deferred income pool. On this basis the interim accounts were accepted.

We have previously agreed that we would budget to replace electronic equipment after six years rather than five as it is clear that the equipment is more robust than originally thought. This does not affect our financial returns just the monies set aside to replace equipment that fails. However due to advances in Wi-Fi technology some of our equipment has become "obsolete" and we can no longer buy direct replacements. Last year's trials have shown that Ubiquiti's low cost "entry level" devices perform well and we have adopted them as our standard. As in previous years we have budgeted for ~ £9,000 as the replacement costs; this year we spent a portion of this reserve buying equipment to upgrade units.

A copy of the report and the interim financial statement is attached to these minutes and copy of the revised accounts will be circulated when the board has been given corrected figures.

## 5 Customer Services Directors Report

Phil circulated the Production Environment report in advance of the meeting. The report was approved by everyone.

## 6 Election of office bearers

All office bearers present stood down. Phil asked if everyone was happy to stand again in the same role - all agreed. It was unanimously agreed to elect all office bearers to their previous roles.

## 7 Provisional date of next annual general meeting and close meeting

The provisional date for the next AGM will be 13th November 2023

The meeting closed at 7:56 pm.